

**Charity Number: SC014780**

**Board of Management's Report and Financial Statements**

**For the year ended 31 March 2025**

# Cumbernauld YMCA-YWCA

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## Cumbernauld YMCA

### Reference and Administrative Details of the Charity, Its Board of Management and Advisers for the Year Ended 31 March 2025

#### Board of Management

S McCrae	Chairperson
D Mitchie	Honorary Treasurer (CA)
E Gray	Association Secretary
C Agnew	Member
P Reid	Member
M McCrae	Member
B Romasovska	Member
K Dunlop	Kildrum Community Council Rep

#### Charity Registered Number

SC014780

#### Principal Office

Kildrum Farmhouse  
Afton Road  
Kildrum Cumbernauld Glasgow  
G67 2DN

#### Executive Director

Eleanor Campbell

#### Independent Auditor

Paul McKendry FCCA  
Chartered Certified Accountants  
Office14, Muirfield Centre  
1A South Muirhead Road  
Cumbernauld, Glasgow  
G67 1AX

#### Bankers

Virgin Money  
30 St. Vincent Place Glasgow  
G1 2HL

#### Solicitors

The Cumbernauld Law Practice  
28-30 Ettrick Walk  
Cumbernauld  
Glasgow  
G67 1NE

# Cumbernauld YMCA

## Board of Management's Report for the Year Ended 31 March 2025

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The Board of Management confirms the annual report and financial statements of the charity comply with the current statutory requirements.

The requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts, are in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

### Policies, Aims and Objectives

Cumbernauld YMCA –YWCA (also known as Cumbernauld YMCA) opened in November 1960 as the first community centre in the new town. It recognizes the Aims and Purposes of the International YMCA founded on Paris Basis (1885); Kampala Principles (1978); Challenge 21 (1997); Challenge 30 (2022). The inverted triangle is the universal symbol of the YMCA, which reflects a balance of body, mind and spirit and symbolises our holistic approach to working with children, young people, families, volunteers and staff. Our Association encourages its members and staff to participate, where possible, in National and Worldwide Family events of the YMCA.

The Association adopted the following Core Values, Mission and Vision Statements in August 2014.

#### Core Values:

Our values of Service; Integrity, Commitment, Empowerment, Compassion, Openness, will be evident in the conduct and practice of all who work and volunteer for the Association.

#### Mission Statement:

"This Association is committed to empowering children, young people and families in our communities."

#### Vision Statement:

"Our vision is a community where everyone has the opportunity to achieve their potential. We aim to achieve this through delivery of high-quality services and activities" supported by appropriately trained and qualified volunteer leaders and staff.

Our activities and services aim to meet and support the needs of individuals and our community, with a particular focus on children and young people. We work with other partners to deliver quality activities and services for those we aim to serve. We welcome people of all faiths and of none.

### Challenges

Our annual core grant from the local Authority has been reduced year on year for some time and we expect a further reduction this year. However, a very late intimation indicated the core grant had ceased, and a new small grant application introduced.

Trustees and staff were disappointed there was no letter advising us of the change, nor acknowledgement of our active contribution to the community development team over many years.

## Cumbernauld YMCA

### Board of Management's Report for the Year Ended 31 March 2025 (continued)

A sad end to an active partnership that worked with four authorities in charge of developing the new town since we opened in 1960.

We reviewed our budget and action plan for the year and agreed, reduce overheads as much as we could; increase use of our services; review fees in light of the lost grant; reduce activity delivery sessions; delay start dates for planned development; progress our income generating social enterprise idea.

It was encouraging to see our remedial plan result in a break-even balance sheet for the end of the year, with surpluses thereafter. The surplus and a change to our budget planning will also generate a continued revenue surplus to build a cash asset balance in our reserve account. Accrued funds or startup funds will be required before any new developments begin.

Our resilience to the pressures of the past few years is due to the faith and active support of our volunteers, staff, supporters and Partner Agencies. We record our appreciation for the work and energy of key staff and others involved in generating and facilitating the growth we are now experiencing. We are confident the delayed projects will start in the next few months. We thank all involved for their continued support throughout the past year.

#### **Supported Accommodation (16- 25yr olds)**

Our Partnership with Sanctuary Housing and West of Scotland Housing enables us to provide accommodation, with minimum support, for young people aged 16 – 25 who find themselves homeless in and around North Lanarkshire. We agreed to swap a block of six flats with our Sanctuary Housing Association Partner for 6 sole occupancy flats over the next two years. We are very grateful for this swap, as young people make better progress in scatter flats when they are ready for independent living.

We provide sole occupancy flats at a variety of locations around the town and provide basic support including weekly wellbeing visits to make sure the young person is managing ok. The young person will have access to budget management; household cleaning; good neighbor values etc. Scatter flats include a fridge, cooker, washing machine, bed, sofa, towels, small electrical items (e.g. kettle, toaster), cutlery, crockery, pots and pans to meet the needs of a sole occupancy household.

Volunteers provide Christmas cards and presents for our young people at Christmas to let them know others are thinking of them and wishing them well.

#### **Youth & Junior Work**

Work with young people remains an essential part of our work. While the unexpected shortfall resulted in reduced sessions this year it will begin again in the autumn.

#### Youth Cabin

A local supplier has given us a great deal on a custom-sized cabin without the associated costs. He will also fit a deck area, which will overlook our park. We await fencing move; transport access approval and building control approval. It is difficult these days to speak directly to those involved, but hopefully we will get a visit and approval soon. This will be located in the outskirts of our Playzone area, and we are super excited to see our plans become a reality this year.

## Cumbernauld YMCA

### Board of Management's Report for the Year Ended 31 March 2025 (continued)

#### Digital Club

A small Grant allowed us to purchase some new consoles to set up a small gaming group, which had limited success. The Youth workers have reviewed the age range and timing of the sessions and will restart the gaming groups in the autumn with funds generated by our Women's Crop n Craft Club.

#### Junior Club

Our Junior Leader left, and we have struggled to fill the post. However, we are hopeful we can find a replacement to restart later this year.

#### **Peace of Mind Out of School Care Service**

We opened our first Peace of Mind OSC service in 1989. In those days, out-of-school care services were funded by Urban Aid and Cumbernauld as a new town did not qualify for this grant. There was a real local need, so we decided to set up without funding support. When Head Teachers and PTAs from other localities heard about us, they approached us to start up a service in their area. This is why our services are located in three neighboring Local Authority areas, and we remain a key provider of services in seven different locations, serving 20 local primary schools.

Demand for our out of school care service continues but the patterns of attendance have changed dramatically due to the changing work patterns of parents since Covid. This has resulted in two bases merging successfully this year to maintain a viable local service. Sadly, we had to close another due to ever dwindling numbers. Thankfully, another provider agreed to collect and transport them to their service, so parents still had access to childcare albeit it was some distance away.

Currently our service enables 1059 parents to attend work, education and or training every week. Each service has a dedicated, trained and qualified staff team who create a safe, nurturing care environment and provide a wide range of play and learning opportunities to keep children active, creative, entertained and happy every day.

#### Term Time Breakfast Clubs

Our breakfast club is open to parents who need an earlier start than their school breakfast clubs allow. We provide 400 breakfasts and mini activities for the children who attend our breakfast clubs each week.

#### Term Time Out of School Care

Located in our own premises, Schools and Community Centre's our seven clubs operate from 3 – 6pm Monday to Friday. We provided 1050 after-school care sessions a week for over 500 children last term with child attendance between 1 to 5 sessions a week. Feedback from parents and children was very positive.

#### Day Camp Full Day Service

Our full day service operates 7.45am to 6pm Mon to Fri on Inset days; Emergency closures; Polling days; October; Easter & Summer holidays. We provide transport to and from our different OSC locations, based on demand, and accommodate occasional users too.

## **Cumbernauld YMCA**

### **Board of Management's Report for the Year Ended 31 March 2025 (continued)**

Over twelve hundred children attended our day camp services over the past year, providing essential childcare for working parents and respite days for parents. Attendance was up on last year, which was great as many services decided not to open over summer this year. Feedback was excellent from children and parents alike thanks to the hard work and commitment of our childcare team, drivers and support team at Central Office. Our trained and qualified childcare team created safe, nurturing and laughter filled days full of fun experiences. Our weekly activities included daily mini trips, arts, crafts, shows, carnival days, bowling and much more making each day different and fun for children and staff alike.

#### **Pre-fives**

Our pre-five group meets weekly. We are different from other groups as we welcome Mums with babies to preschoolers. Mums enjoy the chance to chat together in a safe environment, and a Play leader can take the older children for a game or two giving Mums a chance for coffee & cake.

#### **Garden Allotment**

Our small group of gardening volunteers produced a fair crop over the past year, despite some health issues. They also helped at our mini fundraising event and the homemade berry jams sold a treat. Our volunteers also held some sessions with our Day Camp users over the summer, teaching them about growing their own plants, the children loved it. We are moving things around a bit and expect to have more volunteers involved next spring.

#### **Kildrum Community Trust**

Our Allotment volunteers supported Trust members to clean up local open and wooded areas in and around Kildrum. They also set up colorful planter boxes full of flowers locally and in our open courtyard area, which were enjoyed by the local community all summer.

#### **Staff**

We reviewed our child-care staffing structure and pay scale to take account of sector shortages, and the new system is bedding in well although still a work in progress. We have said goodbye to long-term staff and welcomed new ones. New staff have received organizational and job inductions. They also attend monthly networking/training/skill sharing sessions. Online team meetings are now an integrated part of our management systems and play a key role in maintaining staff ownership of service and sector developments.

#### **Premises Refurbishment**

It is important we keep our facilities safe, warm, welcoming and fit for purpose. A phased work schedule has already started inside and out to upgrade premises over the next two years using our best value quality methods. We installed an external lockable water tap on the outside of our premises which saves us money on external valeting, as our drivers now do this, as every penny counts.

## Cumbernauld YMCA

### Board of Management's Report for the Year Ended 31 March 2025 (continued)

#### Quality Assurance

The Association maintains quality standards aligned with our own Quality Assurance System and comply with YMCA Scotland requirements, Ethos as well as all legal requirements including, Financial; Environmental Health; Transport; Health & Safety; OSCR; Care Inspectorate; Scottish Social Service Standards; Disclosure Scotland.

We have spent the year reviewing, restructuring and streamlining our Quality Assurance Policy; Procedure; Standards System. This will be completed over the coming year and feedback from staff about our new Practice Manuals system is very positive. This was an essential restructuring to accommodate external changes and numerous key guidance updates. Our new system, once complete, will streamline management systems, essential record keeping and make staff inductions simpler and more effective.

Streamlining and introducing digital reporting and booking systems is in progress and short-term pilots are looking positive.

#### National & International YMCA

Staff and volunteers are being encouraged to participate in National events and training as and when appropriate.

##### Ukraine:

We continue to support young Ukrainian refugees in partnership with the Homes for Ukrainian Sponsorship Scheme. We are thrilled that one of our first refugee visitors has now become a Trustee.

##### Belarus:

Our work with colleagues in Belarus is on hold due to circumstances out with our control. We hope to rekindle this partnership in the future and pray our colleagues and friends remain safe and well.

#### Strategic Plans

Subsequently, we undertook a pay and recruitment review to attract staff who will commit to the training requirements our part-time posts require. We also reviewed salary scales and the management structure for our childcare services. The service is predominantly part-time but requires a high level of commitment as all posts require qualifications; certificated training modules and Continuous Professional Development (CPD).

Due to the size of our service, we can offer full year and term time only posts and attract students from related degree courses.

We offer holistic support to staff, ensuring there are monthly opportunities for views to be heard as well as professional support in upskilling and training terms. Alongside this, we provide a listening ear and signposting to specialist support as and when necessary. Best Practice and commitment are recognized by our Star Awards (presented at the annual staff & volunteer Christmas lunch) and Length of Service Recognition Awards (for every 5 years of service). Due to the removal of our annual grant, we reviewed our overall staffing structure and amended it in light of available funds



## Cumbernauld YMCA

### Board of Management's Report for the Year Ended 31 March 2025 (continued)

We have established a small corporate structure that will take us through the next two years and will review it in light of new funding developments and actual income generation.

Our new structure will have a part-time CEO; Operations/Finance Officer; Children's Services Officer; Centre Manager; Youth Development Officer and other posts will be part-time or sessional.

**Wellbeing+** *Re-establish our S1/S2 after school mentoring project*

**Re-open the Playzone**

**Trustee Recruitment**

**Succession Planning**

**Completing Quality Assurance Updates**

Quality assurance standards for our Housing Support will be reviewed over the coming year to enhance and improve our service quality and work practice.

**SCIO**

This will be progressed after the YMCA Pension Liability Fund accrual re-evaluation in 2026

**Our Partner Agencies & Supporters**

Kildrum Regeneration Trust  
Sanctuary Housing Association  
West of Scotland HA  
North Lanarkshire Council  
East Dunbartonshire Council  
Falkirk Council

**Financial review**

**Going Concern**

Cashflow remained a significant pressure point particularly due to reductions in our Core grant. This was mitigated to some extent by savings due to reduced staffing requirements and voluntary work put in by the Executive Director who made expert use of Zoom & Microsoft Teams for critical training and management support to maintain resilience within our services, including essential person-to-person contacts when practical. POMP Out of School Childcare is limited through registration numbers to fixed staff ratios and recruitment remains difficult as we face competition for nursery staff supported through Government funding, not available for Out of School Care unfortunately. The option to merge bases (temporary), close some or as a last resort release staff remains but we believe we are in a reasonably secure position for the next year at least.

## Cumbernauld YMCA

### Board of Management's Report for the Year Ended 31 March 2025 (continued)

Operating costs require close monitoring and quick response and through supporting operational management chase debt directly to help resolve issues to help mitigate non-payment of due fees at all levels. Core grant has reduced by over 60% in the past 5 years; this will reviewed in the coming year.

After making appropriate enquiries, the Management have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### Review of results and reserves policy

The results for the year show overall that an income of £746,481 (2024 - £762,580), of which £nil related to restricted funds (2024 - £nil), and a surplus of £77,417 (2024 - deficit of £12,619), all of which related to unrestricted funds, has arisen. As a result of including the pension deficit liability to comply with the requirements of FRS102, the charity now has net assets of £138,220 (2024 - £60,803), all of which relates to unrestricted funds.

Recessionary pressures have continued to impact but are being managed effectively supporting the Association's stated position of maintaining financial sustainability in the longer term. Childcare fees have demonstrated remarkable resilience but are under pressure as the economy slowly recovers. Staff costs account for approximately 66% of total expenditure. Support provided by staff over the difficult past year is much appreciated.

The Board of Management had established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the "free reserves") should be equivalent to at least 3 months payroll costs (currently £120,000) held in general funds. This has understandably not been achieved due to the inclusion of the pension deficit liability in the accounts. The Pension Liability is expected to continue until 2027 but the principle of free reserves continues as an operational target.

#### Investment policy

The Board is mindful of its fiduciary duty to obtain the best possible financial return on any cash holdings consistent with exercising good practice in terms of social, environmental and ethical issues.

## **Cumbernauld YMCA**

### **Board of Management's Report for the Year Ended 31 March 2025 (continued)**

#### **Structure, governance and management**

##### **Constitution**

Cumbernauld YMCA is a separately constituted unincorporated association that is affiliated directly to the Scottish National Council of YMCA's. The Association was first constituted on 1 November 1960 and has its head office at Kildrum Farm, Afton Road, Kildrum, Cumbernauld, G67 2DN. The amended constitution has been written in a modern form and became effective on 21 April 2009. It was designed to facilitate incorporation as a Scottish Charitable Incorporated Organisation (SCIO) when circumstances allow.

##### **Methods of appointment or election of Board of Management**

The management of the Charity is the responsibility of the board members who are elected and co-opted under the terms of the Trust deed.

##### **Organisational structure**

The Association is controlled by its Board of Management consisting of 3 Office Bearers and up to 12 members.

##### **Policies adopted for the induction and training of Board of Management**

The charity has reviewed its policies relating to induction and training to comply with guidelines and recommendations from the Office of the Scottish Charity Regulator. This has ensured that its policies are sufficient to meet the training needs of its directors and staff and that the charity continues to maintain the highest possible standards of service delivery. The primary elements of Board recruitment will be reviewed again in the light of planned restructuring relating to the Association's delayed incorporation intentions.

##### **Pay policy for senior staff**

The Association's salary scales were derived and extended from those used by the YMCA nationally back in 1980 and have been maintained locally ever since. Periodic checks are made against appropriate local authority scales to maintain a level of compatibility. They have been fully revised to incorporate the Scottish Living Wage.

The model is designed to recognise qualification levels required for post holders as well as progression leaving some scope for performance recognition. A guideline differential between front line staff and senior staff on maximum pay is maintained within a ratio of 1:5. The Scales to be implemented including any cost-of-living increase, must be agreed annually with the Board of Management.

## Cumbernauld YMCA

### Board of Management's Report for the Year Ended 31 March 2025 (continued)

#### Structure, governance and management (continued)

##### Risk management

The Board of Management have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Forecasting systems have remained robust with a direct link into the main Sage accounting system enabling constant review of projections as circumstances change.

Cumbernauld YMCA consider their key risks to be:

1. Maintaining financial stability in the face of continuing volatility in our key operations and constraints relating to affordability. Mitigation – bringing attention to the omission of financial support for out of school care as distinct from other childcare services.
2. Governance support including appointment of new Executive Director. Mitigation – current projections indicate consideration of an appointment early in 2026 financial year.
3. Reduced grants. Mitigation – seek and prepare new applications as suitable opportunities arise.

##### Statement of Board of Management's responsibilities

The Board of Management are responsible for preparing the Board of Management's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Board of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Board of Management are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Board of Management are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Cumbernauld YMCA

### Board of Management's Report for the Year Ended 31 March 2025 (continued)

#### Disclosure of information to auditor

Each of the persons who are board members at the time when this Board of Management report is approved has confirmed that:

- so far as that board member is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that board member has taken all the steps that ought to have been taken as a board member in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### Auditor

A resolution to re-appoint PM&Co Accounting Ltd as auditors will be put to the members at the Annual General Meeting.

Approved by order of the members of the Board of board members and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'S. McCrae', is written over a horizontal dotted line.

S. McCrae (Chair)

Date: 06 November 2025

## Cumbernauld YMCA

### Independent Auditor's Report to the Members of Cumbernauld YMCA

#### Opinion

We have audited the financial statements of Cumbernauld YMCA (the "charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes, including a summary of significant accounting policies. The financial reporting framework that has been adopted in their preparation is applicable law and UK Accounting Standards, including the Financial Reporting Standard 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (UK GAAP).

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended.
- Have been properly prepared in accordance with UK GAAP.
- Have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

#### Basis of opinion

We conducted our audit in connection with the International Standards on Auditing (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matter in relation to which ISAs (UK) require us to report to you where:

- The Board of Management's use of the going concern basis of accounting in the preparation of the financial statement is not appropriate; or
- The Board of Management have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least 12 months from the date of the signing of the financial statements.

## Cumbernauld YMCA

### Independent Auditor's Report to the Members of Cumbernauld YMCA (continued)

#### Other Information

The Board of Management is responsible for the other information comprising the information included in the Annual Report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- The information given in the Board of Management's report is inconsistent in any material respect with the financial statements; or
- Proper accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Board of Management's responsibilities statement, the Board of Management are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Board of Management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Management are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Management either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Cumbernauld YMCA

### Independent Auditor's Report to the Members of Cumbernauld YMCA (continued)

#### Auditor's responsibilities for the audit of the financial statements

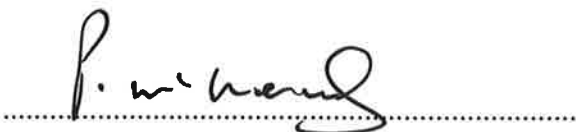
We have been appointed auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or taken together, they could be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



06 November 2025

Paul McKendry FCCA  
PM&Co Accounting Ltd  
Office 14, Muirfield Centre  
1A South Muirhead Road  
Cumbernauld  
Glasgow  
G67 1AX



**Cumbernauld YMCA**

**Statement of Financial Activities (including the Income and Expenditure Account)**  
**For the year ended 31 March 2025**

	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Income and endowments from:</b>					
Grants and donations	4	1,545	-	1,545	9,289
Charitable activities	5	744,711	-	744,711	733,041
Other income		225	-	225	20,250
<b>Total</b>		<b>746,481</b>	<b>-</b>	<b>746,481</b>	<b>762,580</b>
<b>Expenditure on:</b>					
Charitable Activities	6	669,064	-	669,064	775,199
<b>Net Income</b>		<b>77,417</b>	<b>-</b>	<b>77,417</b>	<b>(12,619)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		60,803	-	60,803	73,422
<b>Total funds carried forward</b>		<b>138,220</b>	<b>-</b>	<b>138,220</b>	<b>60,803</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 29 form part of the financial statements.

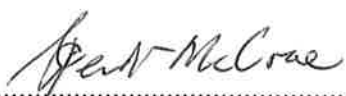
**Cumbernauld YMCA**

**Statement of Financial Position  
For the year ended 31 March 2025**

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	10	331,567	333,724
<b>Current assets</b>			
Debtors	11	29,677	19,217
Cash at bank and in hand		21,061	404
		<u>50,738</u>	<u>19,621</u>
Creditors: amounts falling due within one year	12	(76,645)	(101,278)
Net current Assets/(Liabilities)		(25,907)	(81,657)
<b>Total Assets less Current Liabilities</b>		<b>305,660</b>	<b>252,067</b>
Creditors: amounts falling due after more than one year		(13,304)	(11,081)
Defined benefit pension scheme liability		(154,136)	(180,183)
<b>Net Assets/(Liabilities)</b>		<b><u>138,220</u></b>	<b><u>60,803</u></b>
<b>Represented by the funds of the charity</b>			
Restricted income funds	14	-	-
Unrestricted income funds	14	138,220	60,803
<b>Total funds</b>		<b><u>138,220</u></b>	<b><u>60,803</u></b>

The notes on pages 18 to 29 form part of the financial statements.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



S McCrae  
Chairman

06 November 2025



D Michie  
Honorary Treasurer

06 November 2025

**Cumbernauld YMCA**

**Statement of Cash Flow**  
**For the year ended 31 March 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash flow used in operating activities	16	39,123	30,603
<b>Cash flow from investing activities</b>			
Purchase of fixed assets	10	16,513	(34,386)
Net cash (used in)/ provided by investing activities		16,513	(34,386)
<b>Cash flow from financing activities</b>			
Repayments of borrowing		-	-
Hire purchase agreements granted		19,956	27,704
Increase/(decrease) in pension scheme liability	18	(26,047)	(31,210)
<b>Net cash provided by (used in) financing activities</b>		<b>(6,091)</b>	<b>(3,506)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>49,545</b>	<b>(7,289)</b>
Cash and cash equivalents at the beginning of the year		(28,484)	(21,195)
<b>Cash and cash equivalents at the end of the year</b>	17	<b>21,061</b>	<b>(28,484)</b>

The notes on pages 18 to 29 form part of the financial statements.

**Notes to the Financial Statements  
For the year ended 31 March 2025**

**1. General information**

The charity is a registered Scottish Charity (charity number SC014780). The registered office is Kildrum Farm, Afton Road, Cumbernauld, G67 2DN. The Board of Management are named on page 1 of these accounts.

**2. Accounting Policies**

**2.1 - Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 01 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities and Trustee Investment (Scotland) Act 20025 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Cumbernauld YMCA meets the definition of a public benefit entity under FRS 102, Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy.

**2.2 - Going Concern**

The Board of Management ordinarily review the company's forecasts and projections to ensure that the charity has sufficient resources to enable it to meet its liabilities as they fall due for a period of at least 12 months from the date of signing the financial statements.

The Board of Management consider that there are no material uncertainties about the charity's ability to continue as a going concern. Despite having to make use of the bank overdraft in the last couple of financial years, the charity remains robust due to the continued support from parents, access to government support and ability of the team to adapt and work remotely. Although the charity has decreased net assets due to the pension deficit, the cash impact of this can be managed and will not affect the long-term going concern of the charity. The cash balance and the net assets position have only slightly worsened since last year end and the charity has ongoing support from their bank through the overdraft facility. Thus, the Board of Management are satisfied that the charity will have adequate resources to continue as a going concern for the foreseeable future.

**2.3 - Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably. The recognition of income forms sufficient accuracy for the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy the claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will be the expected cash amount to be distributed to the charity, can be reliably measured. Other income is recognised in the period it is receivable.

**Notes to the Financial Statements (continued)**  
**For the year ended 31 March 2025**

**2.4 - Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure of raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objective, as well as any associated support and governance costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 - Tangible fixed assets and depreciation**

Tangible fixed assets costing £15,000 or more are capitalised and recognised when the future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at costs less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring the tangible asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of the tangible assets less residual value over the estimated useful lives.

Depreciation of provided on the following bases:

Heritable properties	2% straight line / not depreciated where applicable
Motor vehicles	25% reducing balance
Fixture and fittings	15% reducing balance

At the date of the transition to FRS 102 the Board of Management decided to adopt the valuation of property, plant and equipment as deemed cost.

**2.6 - Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Notes to the Financial Statements (continued)**  
**For the year ended 31 March 2025**

**2.7 - Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 - Liabilities**

Liabilities and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received in advance payments for the goods and services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The cost unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.9 - Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised costs using the effective interest method.

**2.10 - Financial leases and hire purchase**

Assets obtained under the hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all the benefits and risks of ownership are assumed by the charity. Obligations under such arrangements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligations outstanding in each period.

**2.11 - Operating leases**

Rentals paid under operating lease are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

**2.12 - Pensions**

The charity operates a defined benefits scheme and the accounts for last year included an adjustment based on correspondence received from actuaries dated 08 July 2024.

**Notes to the Financial Statements (continued)**  
**For the year ended 31 March 2025**

Cumbernauld YMCA participated in a multi-employer defined benefit pension plan for employees of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2017. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Cumbernauld YMCA for the purpose of FRS 102 disclosure.

As described on note 20 Cumbernauld YMCA has a contractual obligation to make provision deficit payments of £180,183 over the period to April 2027, accordingly this has been shown as a liability on these accounts. In addition, Cumbernauld YMCA is required to contribute around £7,800 p.a. to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

### **2.13 - Fund accounting**

General funds are unrestricted funds which are available for the use at the discretion of the Board of Management in furtherance of the general objectives of the charity and which have been designated for other purposes.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Pension Liability:

The charity participates in a multiemployer benefits pension scheme. The determination of any pension scheme deficit is based on assumptions determined with independent actuarial advice.

### **4. Income from donations and legacies**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies	1,545	-	1,545	9,289
	<b>1,545</b>	<b>0</b>	<b>1,545</b>	<b>9,289</b>

**Notes to the Financial Statements (continued)**  
**For the year ended 31 March 2025**

**5. Income from charitable activities**

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Provision of services to young people	744,711	-	744,711	753,291
<i>Total 2024</i>		<u>753,291</u>		<u>753,291</u>

Incoming resources from charitable activities comprise:

	2025 £	2024 £
Grants	2,000	27,408
Childcare fees	645,936	638,223
Accommodation services	90,775	67,410
Other income	6,000	20,250
	<u>744,711</u>	<u>753,291</u>

**Analysis of grants received**

	2025 £	2024 £
North Lanarkshire Council	2,000	27,408
Other Grants	-	-
	<u>2,000</u>	<u>27,408</u>

**6. Analysis of expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Provision of services to young people	669,064	-	669,064	775,199
<i>Total 2024</i>		<u>775,199</u>		<u>775,199</u>



Notes to the Financial Statements (continued)  
For the year ended 31 March 2025

7. Analysis of expenditure by activity type

	Activities Undertaken Directly 2025 £	Support Costs 2025 £	Total Funds 2025 £	Total Funds 2024 £
Provision of services to young people	475,073	193,991	669,064	775,199
<i>Total 2024</i>	<i>550,234</i>	<i>224,965</i>		<i>775,199</i>

Analysis of direct costs

	Provision of services to young people 2025 £	Total Funds 2025 £	Total Funds 2024 £
Staff costs	454,049	454,049	528,767
Insurance	12,543	12,543	15,007
Bad debts written off	0	0	0
Gifts and donations	132	132	179
Bank and interest payments	8,349	8,349	6,241
Other general costs	0	0	40
	<b>475,073</b>	<b>475,073</b>	<b>550,234</b>
<i>Total 2024</i>	<i>550,234</i>	<i>550,234</i>	

Analysis of support costs

	Provision of services to young people 2025 £	Total Funds 2025 £	Total Funds 2024 £
Depreciation	18,670	18,670	21,458
Profit / Loss on the sale of assets	0	0	0
Property and office costs	97,451	97,451	110,257
Transport and travel costs	14,352	14,352	14,490
Programme support costs	50,890	50,890	54,723
Governance costs	12,628	12,628	24,037
	<b>193,991</b>	<b>193,991</b>	<b>224,965</b>
<i>Total 2024</i>	<i>224,965</i>	<i>224,965</i>	

**Notes to the Financial Statements (continued)**  
**For the year ended 31 March 2025**

**8. Auditors remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The auditor's remuneration amounts to an auditor fee of	<b>3,300</b>	<b>3,300</b>

**9. Staff costs and emoluments**

Total staff costs for the year ended were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	454,049	436,172
Social security costs	12,543	22,008
Contribution to the defined benefit pension scheme	0	70,587
	<b>466,592</b>	<b>528,767</b>

Contribution to the defined benefit scheme includes the adjustment to pension deficit funding £nil (2024 - £64,121) as no further valuation was done this year.

The average number of persons (expressed as full time equivalents) employed by the charity during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No</b>	<b>No</b>
Charitable activities	27	29
Management and administration	7	7
	<b>34</b>	<b>36</b>

The average number of persons per headcount:

	<b>2025</b>	<b>2024</b>
	<b>No</b>	<b>No</b>
Charitable activities - full time	2	2
	25	27
Management and administration - full time	4	4
Management and administration - part time	3	3
	<b>34</b>	<b>36</b>

No employee received remuneration amounting to greater than £60,000 in either year.

Key management personnel comprise of the Chief Executive Officers and the Executive Officers. Remuneration and benefits received by them during the year amounted to £44,464 (2024 - £44,464)

No Board of Management member received any remuneration or other payments (2024 - £nil)

**Notes to the Financial Statements (continued)**  
**For the year ended 31 March 2025**

**9. Trustee remuneration and related party transactions**

There were no related party transactions for the period ended 31 March 2025 and none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No member of staff or key management personnel were paid more than £60,000 per annum during the period reported.

**10. Tangible fixed assets**

	<b>Freehold Property</b>	<b>Motor Vehicles £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 01 April 2024	350,000	115,318	227,303	692,621
Additions	-	16,513	-	16,513
Disposals	-	-	-	0
<b>At 31 March 2025</b>	<b>350,000</b>	<b>131,831</b>	<b>227,303</b>	<b>709,134</b>
<b>Depreciation</b>				
At 01 April 2024	58,500	80,084	220,313	358,897
Charge for the year	4,500	12,937	1,233	18,670
Disposals	-	-	-	0
<b>Total</b>	<b>63,000</b>	<b>93,021</b>	<b>221,546</b>	<b>377,567</b>
<b>Net book value</b>				
<b>At 31 March 2025</b>	<b>287,000</b>	<b>38,810</b>	<b>5,757</b>	<b>331,567</b>
At 31 March 2024	291,500	35,234	6,990	333,724

The net book value of assets held under finance lease or hire purchase contracts, included above, are as follows:

	<b>2025 £</b>	<b>2024 £</b>
Motor vehicles	38,810	35,234

Included in land and buildings is heritable land at valuation of £125,000 (2024 - £125,000) which is not depreciated. The original cost of the land and buildings was £141,701.

**Notes to the Financial Statements (continued)**  
**For the year ended 31 March 2025**

<b>11. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts due within one year:</b>		
Trade debtors	17,986	16,566
Other debtors	11,691	2,651
	<b>29,677</b>	<b>19,217</b>

**12. Creditors: amounts falling due in one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	14,510	20,215
Bank overdraft	-	28,888
Other social security and taxation	11,370	9,624
Obligations under finance lease and hire purchase contracts	17,006	15,102
Pension fund loan payable	922	2,565
Other creditors	27,415	20,403
Accruals and deferred income	5,422	4,481
	<b>76,645</b>	<b>101,278</b>

Included in other creditors are fees received in advance of £22,415 (2024 - £13,778)

**13. Creditors: amounts falling due after more than one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	13,304	11,081
	<b>13,304</b>	<b>11,081</b>

**14. Statement of funds**

<b>Unrestricted funds - current year</b>	<b>Balance at 01/04/2024</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Balance at 31/03/2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	111,133	746,481	(669,064)	188,550
Revaluation reserve	89,531	-	-	89,531
Pension reserve	(139,861)	-	-	(139,861)
	<b>60,803</b>	<b>746,481</b>	<b>(669,064)</b>	<b>138,220</b>

<b>Unrestricted funds - previous year</b>	<b>Balance at 01/04/2023</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Balance at 31/03/2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	73,752	762,580	(725,199)	111,133
Revaluation reserve	89,531	-	-	89,531
Pension reserve	(139,861)	-	-	(139,861)
	<b>23,422</b>	<b>762,580</b>	<b>(725,199)</b>	<b>60,803</b>

**Cumbernauld YMCA**

**Notes to the Financial Statements (continued)**  
**For the year ended 31 March 2025**

**Purpose of Unrestricted Funds**

*General - Fund receiving unrestricted funding and payment of unrestricted expenditure.*

<b>Restricted funds - current year</b>	<b>Balance at 01/04/2024</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Balance at 31/03/2025</b>
	£	£	£	£
Campsie Funds	-	-	-	-
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Restricted funds - previous year</b>	<b>Balance at 01/04/2023</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Balance at 31/03/2024</b>
	£	£	£	£
Campsie Funds	50,000	-	(50,000)	-
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Purpose of Restricted Funds**

*Restricted funds are funds received in respect of the Campsie Fund Project. They are restricted in respect of the criteria set down by the awarding organisation.*

**15. Analysis of net assets between funds**

<b>Current Year</b>	<b>Balance at 01/04/2024</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Balance at 31/03/2025</b>
	£	£	£	£
Unrestricted Funds	60,803	746,481	(669,064)	138,220
Restricted Funds	-	-	-	-
	<b>60,803</b>	<b>746,481</b>	<b>(669,064)</b>	<b>138,220</b>

<b>Previous Year</b>	<b>Balance at 01/04/2023</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Balance at 31/03/2024</b>
	£	£	£	£
Unrestricted Funds	23,422	762,580	(725,199)	60,803
Restricted Funds	50,000	-	(50,000)	-
	<b>73,422</b>	<b>762,580</b>	<b>(775,199)</b>	<b>60,803</b>

**Notes to the Financial Statements (continued)**  
**For the year ended 31 March 2025**

**16. Reconciliation of net movement in funds to net cash flow from operating activities**

	2025	2024
	£	£
<b>Net income as per Statement of Financial Activities</b>	<b>77,417</b>	<b>(12,619)</b>
<u>Adjustments made for:</u>		
Depreciation charges	18,670	21,458
Profit / (Loss) on the sale of fixed assets	-	3,674
(Increase) / Decrease in debtors	(10,460)	(4,278)
Increase / (Decrease) in creditors	(46,504)	22,368
<b>Net cash provided by operating activities</b>	<b>39,123</b>	<b>30,603</b>

**17. Analysis of cash and cash equivalents**

	2025	2024
	£	£
Cash in hand	21,061	404
Overdraft facility repayable on demand	-	(28,888)
<b>Total cash and cash equivalents</b>	<b>21,061</b>	<b>(28,484)</b>

**18. Pension commitments**

Cumbernauld YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCA England, Scotland and Wales. The assets of YMCA Pension Plan are held separately from those of Cumbernauld YMCA and at the year end these were invested in the Mercer Dynamic De-Risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed valuation was at 01 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pension payments of 2.99% (for RPI capped at 5% p.a.) and the average life expectancy from normal retirement age (of 66) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years time. The result of the valuation showed that the actuarial value was £145m, which represented 79% of the benefits that has accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members from 01 May 2011.

The valuation prepared as at 01 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1m. Cumbernauld YMCA has been advised that it will need to make monthly contributions of £2,130 (plus expenses) from 01 May 2024. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 3 years commencing 01 May 2024.

**Notes to the Financial Statements (continued)**  
**For the year ended 31 March 2025**

**Repayable:**

	Within one year £	After more than one year £	Total £
As at 31 March 2025	25,571	128,565	154,136
As at 31 March 2024	30,810	149,373	180,183

In addition, Cumbernauld YMCA may have over time liabilities in the event of the non-payment by other participating YMCA's of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Cumbernauld YMCA may be called upon to pay in the future.

**Contingent liabilities**

Following a change in legislation in September 2005, there is a potential debt on the employer that could be levied by the Trustee of the Pension Plan. The debt is due in the event of the employer ceasing to participate in the Pension Plan or the Pension Plan winding up. The debt for the Pension Plan as a whole is calculated by comparing the liabilities for the Pension Plan (calculated on a buy-out basis). If the liabilities exceed assets there is a buy-out debt. Cumbernauld YMCA does not intend to withdraw from the Pension Plan and the Trustee has confirmed that there is no intention to wind up the Pension Plan.

**19. Operating lease commitments**

At 31 March 2024, the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
<b>Amounts payable:</b>		
Within 1 year	5,236	5,790
Between 1 and 5 years	6,081	11,317
	<b>11,317</b>	<b>17,107</b>

**20. Related party transactions**

An honorarium was paid to the honorary treasurer of £500 (2024 - £500). An honorarium including expenses was paid to the chairman of £2,500 (2024 - £2,250)

**21. Post balance sheet events**

There was no further updated valuation of the pension plan this year (last done July 2024) and no other events requiring adjustment on the accounts have occurred.

**Cumbernauld YMCA**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>		
Donations and legacies	1,545	9,289
Grants	2,000	27,408
Childcare fees	645,936	638,223
Accommodation services	90,775	67,410
Fundraising	6,000	0
Interest received	225	20,250
<b>Total incoming resources</b>	<b>746,481</b>	<b>762,580</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of direct charitable activity - provision of services to young people	669,064	775,199
<b>Analysis of direct costs</b>		
Staff costs	454,049	528,767
Insurance	12,543	15,007
Bad debts written off	0	0
Gifts and donations	132	179
Bank and interest payments	8,349	6,241
Other general costs	0	40
	<b>475,073</b>	<b>550,234</b>
<b>Support costs</b>		
Depreciation	18,670	21,458
Profit / Loss on the sale of assets	0	0
Property and office costs	97,451	110,257
Transport and travel costs	14,352	14,490
Programme support costs	50,890	54,723
Governance costs	12,628	24,037
	<b>193,991</b>	<b>224,965</b>
<b>Total expenditure on charitable activities</b>	<b>669,064</b>	<b>775,199</b>
<b>Net Income</b>	<b>77,417</b>	<b>(12,619)</b>